

PROCESS INFORMATION DOCUMENT

for Invitation of offers for Plant, Machinery and Building Shed of

M/s Uttam Strips Limited

(CIN - U27310DL2006PLC154866)

Date of Public Announcement:

05th December 2024

Issued by: - ARCK Advisors Limited

(Auctioneer appointed by Uttam Strips Limited)

Email: - advisors@arck.in

THE COMPANY

Brief Background:

Uttam Strips Limited (**hereinafter referred to as “the Company”**) is a company incorporated in 2006 under the name and style of ‘Uttam Strips Limited’ under the provisions of the Companies Act, 1956, having registered office at Unit No. 111, Aggarwal City Square, Plot No. 10, District Centre Manglam Place, Sector-3, Rohini Sector 5, North-West Delhi, Delhi, India, 110085.

It has one unit located in Kahrani Industrial Area, Bhiwadi, Rajasthan wherein the company proposes to sell the plant, machinery and building shed (**hereinafter referred to as “the assets”**) located at Plot No. SP-255, Kahrani Industrial Area, Bhiwadi, Rajasthan.

It is pertinent to mention here that the machinery and equipment related to power supply such as the transformers, panels, cables, wires, etc. are not included in the sale.

INTRODUCTION

1. The sale of assets of Uttam Strips Limited has been initiated by ARCK Advisors LLP in terms of the mandate for appointment as auctioneer for sale of the assets.
2. It is an endeavour of Uttam Strips Limited to sell / realise / monetise the assets of the Company in the manner specified as per directions, if any, of the Company in respect of the proposed sale and in the manner specified in this Process Information Document.
3. The sale or transfer shall be conducted in the manner specified as per as per the directions, if any, of the Company in respect of the sale of the assets of the Company and in the manner specified in this Process Information Document.

ARCK Advisors LLP is appointed as auctioneer for the sale of the assets by the Company. Mr. Anil Kohli is the Founder Partner of ARCK Advisors LLP. Mr. Anil Kohli is a Chartered Accountant, Lawyer and a Registered Insolvency Professional.

Mr. Anil Kohli

ARCK Advisors LLP (Appointed as Auctioneer by the Company)

Office No 409, Ansal Bhawan, K.G. Marg, Connaught Place, New Delhi

Email: advisors@arck.in

Contact No.- 08130804098

Notes:

1. This Process Information Document is issued only for the Interested Investors/buyers.
2. Terms and conditions, timelines etc. for participating are provided in this Process Information Document.
3. The timelines, notifications, updates and other details for the process is available on the website. <http://www.arck.in>.
4. Investors/buyers desirous to submit their interest may contact the ARCK Advisors LLP.

DISCLAIMER

1. This Process Information Document is issued by the Auctioneer i.e., ARCK Advisors LLP (appointed by Uttam Strips Limited as “Auctioneer”) through Mr. Anil Kohli in consultation with the company.
2. The purpose of this document is to lay out the complete process including but not limited to submission of the interest, bidding process, due diligence, the process for transfer and registration of sale deed(s) for the Assets of M/s Uttam Strips Limited.
3. This document is not a statutory document, and it has not been approved or registered with any regulatory or statutory authority of Government of India or any State Government. Nothing herein or in materials relating to the Sale Process Information Document should be construed as legal, financial, accounting, regulatory or tax advice by the Auctioneer or the Company.
4. It is to be noted that no information being provided in this Process Information Document is claimed to be comprehensive. Doctrine of “Caveat Emptor” applies and therefore, independent due diligence of the intended user of this document or the interested investor is highly recommended.
5. This Process Information Document and information contained herein or disclosed should not be printed, reproduced, transmitted, assigned or transferred, distributed, or published by the recipient, without prior written approval from the Auctioneer or the Company.
6. Neither the Auctioneer nor the Company i.e., Uttam Strips Limited, , etc. shall be liable for any damages, whether direct or indirect, including loss of revenue or profits that may arise from or in connection with the use of this Process Information Document, including for the Applicant not being selected as a Successful Interested Applicant or on account of any decision taken by the Auctioneer or the Company.

7. Further, apart from the provisions set out in this Process Information Document, the process applicant shall be responsible for fully satisfying the requirements and Provisions of all laws in force that are or may be applicable to the applicant or to the Sale process and for obtaining requisite regulatory approval(s), if any.
8. It is to be noted that by procuring a copy of this Process Information Document, the recipient accepts the terms of this disclaimer, which forms an integral part of this Process Information Document and part of all the other terms and conditions of this Process Information Document.
9. Under no circumstances shall the Applicant make any contact, direct or indirect, by any mode whatsoever, with the Company until the Auctioneer Mr. Anil Kohli gives its Written Permission.
10. The Property / Assets of the Company are proposed to be sold on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse” basis and the proposed sale of assets of the Company does not entail sale / assignment / transfer of any other title, except the title which the Company had on its assets as on date of sale. The Auctioneer or the Company does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable assets of the Company.
11. The Auctioneer may adopt mechanisms like Negotiations, Swiss Challenge Mechanism, Challenge mechanism, inter-se bidding, Closed Bidding, Open Bidding or such other mechanism as may be decided by the Auctioneer in consultation with the company to enable investors/bidders to improve their offer.
12. The Applicant shall bear all its costs and charges associated with or relating to the preparation and submission of their offer including but not limited to Physical and Electronic preparation, copying, postage, delivery fees, expenses associated with

any demonstrations or presentations which may be required by the Auctioneer or the Company, or any other costs incurred in connection with or relating to their offer.

13. This Process Information Document is neither an agreement nor an offer by the Auctioneer or the Company to the Prospective investors/buyers or any other person. The objective of this Process Information Document is to provide interested parties with information that may be useful for them to express their interests and to provide an outline of proposed process. It may be noted that the assumptions, assessments, statements and information contained in the Process Information Document may not be complete, accurate, adequate or correct. Each Applicant should, therefore, conduct its own due-diligence, investigations and analysis and should also check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this Process Information Document and may get independent advice from appropriate sources.

14. Information provided in this Process Information Document to the Investor(s) has been collected and collated from several sources. The information given by no means claims to be an exhaustive account of statutory requirements and should not be regarded as complete. The Auctioneer or the Company accepts no liability or responsibility for the authenticity, accuracy or otherwise for any statement or information contained in the Process Information Document.

15. The list of assets provided here with this document or otherwise uploaded on the respective websites has been fetched from the old records of the assets of the company and is only an indicative list to give a brief idea about the items up for sale.

16. **The Auctioneer or the Company, however, neither guarantee the accuracy or completeness of the list nor confirm the availability of the individual items at**

the site. The sale will be on "As Is Where Is, As Is What Is, Whatever There Is And Without Recourse Basis" and the prospective investor / buyer are cautioned to exercise their own diligence in respect of the quantity, quality, condition, usefulness, availability, and any other related aspects. For this the prospective investor/buyer can conduct physical visit of premises. The Auctioneer or the Company will not be responsible for any shortcomings/shortfall or any other consequences arising out of the sale.

ELIGIBILITY

The prospective investor / buyer (hereinafter referred to as “Process Applicant”) for the purposes of sale of Assets being offered, shall be eligible to submit an offer in accordance with the laws of the Republic of India.

DOCUMENTS REQUIRED TO BE SUBMITTED TO ASCERTAIN ELIGIBILITY OF THE PROSPECTIVE BUYERS

The prospective buyer (Process Applicant) would need to submit the following forms, documents and authorizations as part of the offer by the Investor(s):

1. KYC documents for Identification such as copy of Aadhar Card, Pan Card, Current Address-Proof, Valid e-mail ID, Landline and Mobile Phone number.
2. If called by the Auctioneer, authorization to the Signatory (in case the Investor / buyer is a legal entity) in form of board resolution / power of attorney etc.
3. The Offer Document on the Letter Head of the Company/prospective buyer duly signed by the authorised signatory.

Further, it should be noted that at any stage of the process, the Auctioneer or the Company may ask for any documents from the interested prospective buyer/investor to evaluate their eligibility. The Auctioneer through Mr. Anil Kohli, at its discretion may disqualify the for bidder non-submission of the requested documents.

INFORMATION MUST BE READ BEFORE INVESTING

1. This Process Information Document has been issued for the purpose of carrying out sale of assets of Uttam Strips Limited (the “Company”).
2. The information contained in this Process Information Document or subsequently provided to Investor(s), whether verbally or in documentary or any other form by or on behalf of the Company, is provided to Investor(s) on the terms and conditions as set out in this Process Information Document.
3. The Auctioneer may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this Process Information Document.
4. The issuance of this Process Information Document does not imply that the Auctioneer or the Company is bound to select an offeror of prospective investor / buyer or to appoint the Preferred prospective investor/buyer as Successful prospective investor / buyer for the assets of the company and the Auctioneer or the Company reserves the right to reject all or any of the offers of any / all prospective investor/buyer without assigning any reason whatsoever.
5. All terms and conditions with respect to the sale of the assets and properties of the company shall be governed by the directions of the Company and in accordance with the provisions of applicable laws. As mandated by the Company, the Auctioneer shall exercise all rights with respect to sale of the Assets and it would be open to the Auctioneer to appoint such experts, professionals, or other persons, as the Auctioneer might think necessary, in consultation with the Company, so as to enable the sale of the assets. Further, the Auctioneer in consultation with the Company may adopt mechanisms like Negotiations, Swiss Challenge Mechanism, Challenge mechanism, inter-se bidding, Closed Bidding, Open Bidding or such other

mechanism as may be decided by the Auctioneer in consultation with the company to enable investors/bidders to improve their offer.

6. The Annexures to this Process Information Document shall form an integral part hereof and this Process Information Document shall always be read in conjunction with the Annexures appended hereto.

PHYSICAL VERIFICATION AND SITE VISIT

Prospective Investor/buyer may request the Auctioneer through Mr. Anil Kohli to arrange for physical verification, and a site visit of the Properties & Assets of the Company. Upon receipt of such a request, the Auctioneer may first arrange a discussion meeting. The Auctioneer reserves the right not to arrange such a discussion meeting for any reason whatsoever, irrespective of the request of the Prospective Investor/buyer.

The team of Auctioneer may coordinate a site visit for the Prospective Investor/buyer at any time following a request for such a visit by the Investor/buyer. The team of Auctioneer will communicate, in advance, to such Investor/buyer, all the relevant details, terms and conditions, if any, with respect to such Site Visit. The Auctioneer reserves the right not to arrange a site visit for any reason whatsoever, irrespective of the request of the Investor/buyer.

DUE DILIGENCE

The Auctioneer through Mr. Anil Kohli shall endeavor to provide necessary assistance, facilitating the conduct of due diligence by interested Investor/buyer. The information shall be provided by the Auctioneer in good faith.

The assets of the Company are proposed to be sold on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse” basis and the proposed sale of assets of the Company does not entail transfer of any title, except the title which the Company has on the assets as on date of sale. All taxes / transfer charges/ stamp duty/ expenses to be incurred for removal and transportation of the assets from the premises of Uttam Strips Limited should be ascertained by the process applicant and would be borne by the successful Investor / buyer by whatever name known.

It is to be noted that the assets should be removed/moved out of the premises of Uttam Strips Limited by the Successful Buyer without any harm to the other assets of the company that are not included in this sale transaction. The same shall be removed/moved out of the premises within a period of 3 months from the date of confirmation of sale or such extended period as may be decided at the sole discretion of Uttam Strips Limited.

EARNEST MONEY DEPOSIT (EMD)

All the buyers/investors shall provide, along with or prior to submission of their offers / proposals, an amount of Rs. 50 Lacs as refundable earnest money deposit by way of a direct transfer, in the designated bank account of Uttam Strips Limited under intimation to the Auctioneer at advisors@arck.in. It should be noted that No interest will be paid to buyers / investors in relation to such Earnest Money amount.

The details of the designated account can be obtained through email on advisors@arck.in.

It may be noted that the buyer / investor may request the Auctioneer to permit the buyer / investor to submit the Earnest Money through its Associate or Associate Company. Such payment of the Earnest Money by an Associate or Associate Company of the buyer / investor shall be accompanied by a suitable letter. Such an Associate or Associate Company must also be an Eligible person as per the requirements specified in this Process Information Document.

Provided that, the Auctioneer reserves the right to accept such a request at its sole discretion and upon such terms and conditions as it may deem fit, including but not limited to requiring such a party to submit any authorization documents or other necessary details/documents.

It is to be noted that the Earnest Money furnished can be forfeited at any time, upon the occurrence of any of the following events:

- a. if there is a breach of any of the conditions under this Process Information Document by the buyer / investor or in case buyer investor is found to have made any misrepresentation; or
- b. if buyer / investor is found to be ineligible to submit the bid as per the applicable laws of India or is found to have made a false or misleading declaration of eligibility; or
- c. if the buyer / investor is identified as the Successful buyer / investor and it fails to accept the Letter of Intent issued by the Auctioneer; or

d. if the buyer / investor fails to make the complete payment as per the terms of the Letter of Intent issued by the Auctioneer.

Set-Off of EMD of the Successful buyer / investor and refund of EMD of Unsuccessful buyer/investor(s)

Unless expressly indicated by the buyer / investor, the Earnest Money shall be set-off against or used as part of the consideration that the successful buyer / investor proposes to offer in relation to the assets.

Upon selection of the successful buyer by the company, a communication of the same will be made with the successful buyer/investor and a letter of intent (“LOI”) will be issued by the Auctioneer in consultation with the company. Upon receipt of the said LOI, if the successful buyer fails to deposit 25% of the total amount of sale consideration (after adjusting the amount of EMD already deposited), within 3 business days from issuance of LOI with the company, the company reserves the right to forfeit the amount of EMD and to call any of the other/subsequent bidders and declare it as the successful bidder for the assets.

In case the offer is not accepted, then the Earnest Money paid by buyer / investor shall be returned (without interest) to it within a reasonable time after receipt of 25% from the Successful Bidder within 3 days of issuance of Letter of Intent.

DECLARATION OF SUCCESSFUL BUYER

The Auctioneer after receiving the offers for assets will evaluate the same and may engage in discussions / negotiations with the buyers / Investors along with the Company. The buyers / investors may have to amend / cure / modify their offers taking into consideration the suggestions / requirements recommended by the Auctioneer or the Company. The Auctioneer may adopt mechanisms like Negotiations, Swiss Challenge Mechanism, Challenge mechanism, inter-se bidding, Closed Bidding, Open Bidding or such other mechanism as may be decided by the Auctioneer in consultation with the company to enable investors/bidders to improve their offer. On being satisfied that the offer of the buyer/investor is acceptable by the Company, the Auctioneer shall declare the successful bidder for asset. The Successful bidder, within a period of 3 business days of such declaration, shall deposit 25% of the total offer value, after adjusting the amount of EMD, with the Company. The Company shall after receipt of the same shall finalize the acceptance of the offer(s) and complete the internal approvals, as may be necessary. This right of selecting and declaring the successful bidder shall solely rest with the Auctioneer and the Company.

ISSUANCE OF LETTER OF INTENT AND TRANSACTION DOCUMENTS

If the offer of the respective bidders is/are acceptable to the Auctioneer and the Company, the Company or the Auctioneer, as may be decided, shall issue a Letter of Intent ("LOI") to the Successful bidder. The Successful bidder, within a period of 3 business days from issuance of LOI by the Auctioneer in consultation with the company, is required to unconditionally accept & acknowledge the letter of intent (LOI) provided the terms of which shall be binding on him and shall deposit 25% of the total offer value after adjusting the amount of EMD already deposited, with the Company.

The sale agreement / deed of sale or any other document of similar nature like a special power of attorney etc. to give effect to the sale / assignment contemplated hereunder, may be issued / executed between the Successful buyer / investor and the Company

upon receipt of the complete consideration offered after negotiation within a period of which the parties may agree mutually.

Default by Successful buyer / investor and its Results

In the event of the Successful buyer / investor withdrawing his offer or fail to comply with the provisions of the Information process document or fail to accept & acknowledge the LOI or make complete payment within stipulated time, the Auctioneer and the Company shall have the right to forfeit the Earnest Money furnished or subsequent payment made by the Successful buyer / investor.

FRAUDULENT AND CORRUPT PRACTICES

The prospective buyer / investor shall observe the highest standard of ethics during the process and subsequently during the closure of the Process and declaration of successful buyer / investor. Notwithstanding anything to the contrary contained in this Process Information Document, or in the Letter of Intent, the Auctioneer or the Company shall reject an offer, revoke the Letter of Intent, as the case may be, without being liable in any manner whatsoever to the buyer / investor, if the Auctioneer or the Company, at its discretion, determines that the buyer / investor has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the process or has undertaken any action in respect of such process which results in the breach of any Applicable Law including the Prevention of Corruption Act, 1988. In such an event, the Auctioneer or the Company may forfeit the Earnest Money, without prejudice to any other right or remedy that may be available under this Process Information Document or Applicable Law.

COSTS, EXPENSES AND TAX IMPLICATIONS

The Process Applicant shall be responsible for all the costs incurred by it on account of its participation in the process, including any costs associated with participation in the discussion Meeting (if any), Site Visit, etc. The Auctioneer or the Company shall not be responsible in any way for such costs, regardless of the conduct or outcome of the sale Process.

It is hereby clarified that the Process Applicant shall make its own arrangements including accommodation for the discussion Meeting (if organised) or Site Visit and all costs and expenses incurred in that relation shall be borne by the Process Applicant.

The Process Applicant shall not be entitled to receive any reimbursement of any expenses which may have been incurred while carrying out the due diligence, search of title to the assets and matters incidental thereto or for any purpose in connection with the sale Process.

It is to be noted that all taxes applicable (including stamp duty implications, GST and registration charges, etc., as may be applicable) on sale of assets would be borne by the successful investor/buyer.

- i. The sale may attract GST, stamp duty, registration charges etc. as per relevant laws.
- ii. The successful investor/buyer shall bear all the necessary expenses like applicable taxes / stamp duties/ additional stamp duty / transfer charges, fees, etc. for transfer of assets in his/ her name.
- iii. The payment of all statutory / non — statutory dues, taxes, rates, assessments, charges, fees, etc. owed by Uttam Strips Limited in respect of the assets for sale shall be sole responsibility of successful investor/buyer.
- iv. The purchaser must bear the cess or other applicable tax i.e., GST, TDS etc.

It is to be noted that the assets should be removed/moved out of the premises of Uttam Strips Limited without any harm to the other assets of the company that are not included in this sale transaction. The same shall be removed/moved out of the

premises within a period of 3 months from the date of confirmation of sale or such extended period as may be decided at the sole discretion of Uttam Strips Limited. **All the expenses for such removal of the assets from the premises of Uttam Strips Limited shall be borne by the Successful Investor/buyer only.**

The Successful Investor/Buyer shall be responsible for obtaining requisite regulatory or statutory approvals, if any, that are or may be required under Applicable Law for purchasing the relevant assets.

GOVERNING LAW AND JURISDICTION

This Process Information Document, the Process and the other documents shall be governed by the laws of India and any dispute arising out of or in this matter shall be subject to the exclusive jurisdiction of the Adjudicating Authority, Courts and Tribunals at Delhi, India.

Terms and Conditions of sale are as under:

In addition to the Process Information Document, following terms and conditions apply:

1. Sale of assets is being held on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”.
2. The requisition of additional information, if any, be sent to advisors@arck.in disclosing the identity of the Applicant.
3. The prospective investors / buyer should make their own independent due diligence of the assets prior to submitting their interest. The advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Auctioneer or the Company.
4. The Auctioneer or the Company shall not be responsible in any of way for any third-party claims/ rights/ dues.
5. The prospective investors / buyers must submit their offers with an EMD for the said Lot as prescribed in the Notice published, i.e., Rs. 50 Lacs for Lot 1, to be deposited in the designated account or by the Demand draft. The EMD would be refundable and non-interest bearing. The prospective investor / buyer should submit the evidence for EMD deposit like UTR number along with the Request Letter for participation in sale process, self-attested copies of (i) Proof of identification (KYC) viz. Voter ID card/ Driving License/ Passport etc., (ii) Current Address- Proof for communication, (iii) PAN card of prospective investor / buyer, (iv) Valid Email ID, (v) contact number (Mobile/Landline) of the prospective investor / buyer etc., to the

office of Auctioneer by 20th December, 2024. Scanned copies of the original of these documents shall also be submitted to the Email ID of the Auctioneer i.e., advisors@arck.in.

6. It should be the responsibility of the interested Investors/Buyer(s) to inspect and satisfy themselves with respect to assets before submission of the Expression of Interest.
7. The Auctioneer has right to demand documents from Investors/Buyer(s) for the process and in case the documents are not provided, the Auctioneer may disqualify the offer.
8. With respect to the sale transaction, the Successful prospective investor / buyer shall bear the applicable stamp duties/ transfer charges, fee, Taxes, GST, etc., and also all the statutory/ non statutory taxes, rates assessment charges, fees etc., if applicable, owing to anybody in furtherance of the sale of the assets.
9. The Auctioneer or the Company is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the sale or withdraw any property or portion thereof or proceedings at any stage without assigning any reason thereof.
10. No queries in this regard shall be entertained at the time of opening offers. Post acceptance of expression of interest by the Auctioneer, Investor/Buyer(s) shall not raise any grievance / complaint and shall not be permitted to withdraw the expression of interest, either on the ground of discrepancy with respect to the asset, defect in title or on any other ground whatsoever. After the offer of the Investor/Buyer is accepted by the Company, such successful Investor/Buyer/ his or her nominee shall be deemed to have unconditionally accepted all the terms and conditions of sale / assignment of the Asset and further shall be deemed to have waived all objections as to the title, description, measurements etc. in respect of the said Asset.
11. The tenderers/ investors /buyers /offerors should carry out their due diligence and satisfy themselves before participating in the sale Process. The Auctioneer or the

Company shall not be liable for any charges including water/service charges, transfer fees, electricity dues, legal authority taxes any other nature, if any, with respect to the assets being sold. The Auctioneer or the Company does not undertake any responsibility to procure any permission from any government authority, etc. in respect of Asset offered for sale.

12. The Auctioneer or the Company may, in its sole discretion, decide to waive / amend/modify/delete any condition under the terms of sale. Further the term / subject matter / documents for sale may be modified from time to time as per legal advice / directions of any courts/ tribunals or decision of the stakeholders.
13. In case of any discrepancy between the publication of sale notice in English & vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper, and it shall be considered as the final copy, thus removing the ambiguity.
14. The decision of the Company on declaration of Successful investor / buyer shall be final and binding on all the Investor/Buyer(s).
15. The list of assets provided here with the document or otherwise uploaded on the respective websites has been fetched from the available records of the assets of the company and is only an indicative list to give a brief idea about the items up for sale. The Auctioneer or the Company, however, neither guarantee the accuracy or completeness of the list nor confirm the availability of the individual items at the site. The sale will be on "As Is Where Is, As Is What Is, Whatever There Is And Without Recourse Basis" and they are cautioned to exercise their own diligence in respect of the quantity, quality, completeness, condition, usefulness, availability, and any other related aspects. For this the interested prospective investors or buyers can conduct physical visit of premises. The Auctioneer or the Company will not be responsible for any shortcomings/shortfall or any other consequences arising out of the sale.

TIMELINES PURSUANT TO RECEIPT OF OFFERS:

Sr. No.	Particulars	Date
1	Publication of Invitation for Submission of Offers / Expression of Interest (EOI)	05.12.2024
2	Submission of Offers along with EMD	20.12.2024
3	Opening of Offers and deciding the way forward	21.12.2024
4	Registration for online inter se bidding, if required	23.12.2024 to 24.12.2024
5	Conducting the online inter se bidding, challenge mechanism, or such other mechanism for improvement of offers, if required, at the discretion of the Auctioneer in consultation with the company	26.12.2024
6	Issuance of Letter of Intent (LOI) on selection of the successful bidder by the company	26.12.2024
7	Deposit by the Successful Buyer of 25% amount of total amount of sale transaction after adjusting the amount of EMD within 3 working days	31.12.2024
8	Confirmation of sale upon receipt of 25% amount within 3 working days from the Successful Buyer	31.12.2024
9	Deposit of the remaining 75% amount of total amount of sale transaction after adjusting the	31.01.2025

	earlier deposited 25% amount – Within 30 days from confirmation of sale	
--	--	--

Note: The above-mentioned timelines (except the date of publication and submission of offers) are tentative and subject to change at the discretion of the Auctioneer in consultation with the Company.

Date: 05.12.2024

Place: New Delhi

Mr. Anil Kohli

ARCK Advisors LLP (Appointed as Auctioneer by the Company)

Office No 409, Ansal Bhawan, K.G. Marg, Connaught Place, New Delhi

Email: advisors@arck.in

Contact No.- 08130804098

**INVITATION FOR SUBMISSION OF OFFERS FOR SALE OF ASSETS OF
M/S UTTAM STRIPS LIMITED
(CIN - U27310DL2006PLC154866)**

Offers are invited for sale of following assets of **M/s UTTAM STRIPS LIMITED** on "**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**".

Details of the assets of Uttam Strips Limited for which offers are invited, are as under:

Lot No.	Particulars	EMD to be deposited
1.	Plant, Machinery and Building Shed at Plot No. SP-255, Kahrani Industrial Area, Bhiwadi, Rajasthan	₹ 50,00,000 (Rs. Fifty Lakhs)

Note: Machinery and equipment related to power supply such as the transformers, panels, cables, wires, etc. are not included in the sale.

Interested parties may submit their offers along with requisite EMD in the designated bank account latest by **20.12.2024**. The sale / transfer will be subject to the terms of Process Information Document. Finalisation of sale/transfer will be subject to approval of the company i.e., M/s Uttam Strips Limited.

For details, please refer to process information document published on website www.arck.in.

Place: New Delhi
Date: 05/12/2024

Anil Kohli
ARCK Advisors LLP (Appointed as Auctioneer by the Company)
Office No 409, Ansal Bhawan, K.G. Marg, Connaught Place, New Delhi
Email: advisors@arck.in
Contact No.- 08130804098

Information of assets for sale

List of Equipments:

MIXER GOT

ROLLOVER MACHINE RB 2750

FAST LOOP LINE,

VIBRATING TABLE,

STRICKLING MACHINE

TRANSFER CARS,

PAINTING STATION,

CAROSEL,

MIXER ST

MIXER GOT

ROLLOVER RB2750

CORE OVEN

SLAT CONVEYORS

BELT CONVEYORS

AUTO CLOSER UNIT

MANUPLATORS

HYDRAULIC PUSHER

TRANSFER CAR WITH PUSHER

SHAKEOUT UNIT

COOLING LINE WITH TRANSFER CARS

BOLSTER PLATES

PNEUMATIC TRANSPORTER

MECHANICAL RECLAMATION

COOLER CLASIFIER

THERMAL RECLAMATION

FILTERS/ DUST COLLECTORS

SHOT BLASTING MACHINES

Technical data

General Data

Metal to pour	Cast iron
Type of binder	Furan resin

Moulding line

Mixer	60T (Double Arm)
Bolster Plate dimensions (W x L x H/H)	1400 x 1600 mm
Roll-over	RB2750
Painting station	MV type (automatic station)
Closing station	Automatic Manipulator

Pouring and cooling line

Pouring plate dimensions (W x L x H/H)	1600 x 2600 mm
Number of pouring plates	

Shake out and reclamation

Shake-out type and grid dimensions	2500 x 3600 mm (one unit in phase 1)
Reclamation tower. Reclam. T/h	20/30 T/H (one unit in phase 1)
Thermal reclamation	ST/H

Pneumatic transport system

Pneumatic propulsors type	PL 750, PL 500
---------------------------	----------------

Coreshop

Mixer	8T (Single Arm)
Carrousel;	C6 (six positions)

ANNEXURE I
APPLICATION FORM

Date:

To,
Mr. Anil Kohli
ARCK Advisors LLP (Appointed as Auctioneer by Uttam Strips Limited)

Dear Sir,

I / We M/s. _____ are desirous in submitting a proposal for Lot no. 1 for the Plant, Machinery and Building Shed except the machinery and equipment related to power supply such as the transformers, panels, cables, wires, etc. of Uttam Strips Limited, announced by you in the newspaper publication dated 05.12.2024.

Details of the Company:

Name – Uttam Strips Limited

Details of Bank Account wherein the EMD is deposited:

Detail of Investor:

Name of Investor Constitution of Investor Contact No.:

Email ID PAN No.:

Address:

Details of the Asset: Plant, Machinery and Building Shed except the machinery and equipment related to power supply such as the transformers, panels, cables, wires, etc.

Amount of EMD deposited and Transaction Details:

Amount of Offer being made:

I/We/M/s. also enclose copies of the required KYC documents.

Signature & Stamp

Date:

Place: